



David Catanese, AFSB  
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December 8, 2017

**RE: DeSalvo Construction Co., Inc. – Surety Bonding Reference**

To Whom It May Concern:

Zurich American Insurance Company and/or its subsidiary, Fidelity and Deposit Company of Maryland, certifies that it currently has an AM BEST rating of "A+" (Superior) with a financial size category of **XV** (\$2 billion or greater) by AM Best and has a US Treasury Limit exceeding \$300 million.

DeSalvo Construction Co., Inc. has been a valued surety client since 2005 and our experience with this company has been excellent. Currently, DeSalvo Construction Co., Inc. is in good standing and is capable of securing performance and payment bonds for single projects in the \$35,000,000 range and within an aggregate program in the \$50,000,000 range.

The prequalification and approval of any bonds would be conditioned upon applicable underwriting considerations such as acceptable contract terms and bond forms, confirmation of satisfactory financing, and favorable review of current underwriting information at the time of the request for the bonds. Naturally, surety bond commitments are subject to continual underwriting reviews, and as such, the representations contained in this letter will expire in one year.

This letter is not an assumption of liability, nor is it a bid bond or a performance bond. It is issued only as a bonding reference requested from Zurich/F&D by DeSalvo Construction Co., Inc. If you have any questions, please feel free to contact me.

Sincerely,

Zurich American Insurance Co. / F&D Company of Maryland

BY: 

David Catanese, AFSB  
Vice President, Senior Underwriting Officer